

# 2026 Key Financial Data



## 2026 INCOME TAX RATE SCHEDULE

If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
<b>Married Filing Jointly</b>			
\$0	\$24,800	\$0 + 10%	\$0
\$24,800	\$100,800	\$2,480 + 12%	\$24,800
\$100,800	\$211,400	\$11,600 + 22%	\$100,800
\$211,400	\$403,550	\$35,932 + 24%	\$211,400
\$403,550	\$512,450	\$82,048 + 32%	\$403,550
\$512,450	\$768,700	\$116,896 + 35%	\$512,450
\$768,700	And Over	\$206,583.50 + 37%	\$768,700
<b>Single</b>			
\$0	\$12,400	\$0 + 10%	\$0
\$12,400	\$50,400	\$1,240 + 12%	\$12,400
\$50,400	\$105,700	\$5,800 + 22%	\$50,400
\$105,700	\$201,775	\$17,966 + 24%	\$105,700
\$201,775	\$256,225	\$41,024 + 32%	\$201,775
\$256,225	\$640,600	\$58,448 + 35%	\$256,225
\$640,600	And Over	\$192,979.25 + 37%	\$640,600
<b>Estates and Trusts</b>			
\$0	\$3,300	\$0 + 10%	\$0
\$3,300	\$11,700	\$330 + 24%	\$3,300
\$11,700	\$16,000	\$2,346 + 35%	\$11,700
\$16,000	And Over	\$3,851 + 37%	\$16,000

## 2025 INCOME TAX RATE SCHEDULE

If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of the Amount Over
<b>Married Filing Jointly</b>			
\$0	\$23,850	\$0 + 10%	\$0
\$23,850	\$96,950	\$2,385 + 12%	\$23,850
\$96,950	\$206,700	\$11,157 + 22%	\$96,950
\$206,700	\$394,600	\$35,302 + 24%	\$206,700
\$394,600	\$501,050	\$80,398 + 32%	\$394,600
\$501,050	\$751,600	\$114,462 + 35%	\$501,050
\$751,600	And Over	\$202,154.50 + 37%	\$751,600
<b>Single</b>			
\$0	\$11,925	\$0 + 10%	\$0
\$11,925	\$48,475	\$1,192.50 + 12%	\$11,925
\$48,475	\$103,350	\$5,578.50 + 22%	\$48,475
\$103,350	\$197,300	\$17,651 + 24%	\$103,350
\$197,300	\$250,525	\$40,199 + 32%	\$197,300
\$250,525	\$626,350	\$57,231 + 35%	\$250,525
\$626,350	And Over	\$188,769.75 + 37%	\$626,350
<b>Estates and Trusts</b>			
\$0	\$3,150	\$0 + 10%	\$0
\$3,150	\$11,450	\$315 + 24%	\$3,150
\$11,450	\$15,650	\$2,307 + 35%	\$11,450
\$15,650	And Over	\$3,777 + 37%	\$15,650

## STANDARD DEDUCTIONS

	2026	2025
<b>Married filing jointly</b>	\$32,200	\$31,500
<b>Head of household</b>	\$24,150	\$23,625
<b>Single/Married filing separately</b>	\$16,100	\$15,750
<b>Additional (age 65 and older, or blind)</b>		
Married filing jointly	\$1,650	\$1,600
Single, not surviving spouse	\$2,050	\$2,000
<b>Additional (age 65 and older)</b>		
Each qualifying taxpayer	\$6,000	\$6,000

## OBBA DEDUCTIONS 2026

State and Local Tax (SALT) Deduction - Itemized Deduction	
Married filing separate (MFS) under \$252,500 MAGI	up to \$20,200
All other filers under \$505,000 MAGI	up to \$40,400
Phase down to \$10,000 (\$5,000 for MFS) floor at a rate of 30% over thresholds	
New U.S. Assembled Auto Loan Interest Deduction	
Single filer under \$100,000 MAGI	up to \$10,000
Joint filers under \$200,000 MAGI	up to \$10,000
Phase out by \$200 for every \$1,000 over threshold	
Qualified Overtime Compensation Deduction	
Single filer under \$150,000 MAGI	up to \$12,500
Joint filers under \$300,000 MAGI	up to \$25,000
Phase out by \$100 for every \$1,000 over threshold	
Qualified Tips Deduction	
Single filer under \$150,000 MAGI	up to \$25,000
Joint filers under \$300,000 MAGI	up to \$50,000
Phase out by \$100 for every \$1,000 over threshold	
Trump Accounts	
Minor under the age of 18	up to \$5,000
Children born from 2025–2028	\$1,000 government-funded

## CAPITAL GAINS AND QUALIFIED DIVIDENDS TAXES

Rates on Qualified Dividends and Gains for Assets Held at Least 12 Months

Married Filing Jointly		2026
Taxable income under \$98,900		0%
Taxable income between \$98,900–\$613,700		15%
Taxable income over \$613,700		20%
Single		2026
Taxable income under \$49,450		0%
Taxable income between \$49,450–\$545,500		15%
Taxable income over \$545,500		20%

## KIDDIE (UNDER AGE 18 WITH UNEARNED INCOME) 2026 2025

	2026	2025
First (no tax)	\$1,350	\$1,350
Next (child's rate)	\$1,350	\$1,350
Amounts over (parent's/parents' tax rate(s))	\$2,700	\$2,700

## CHILD TAX CREDIT

\$2,200 per child under age 17 (and \$500 for dependents who aren't a qualifying child; i.e. college aged or parents claimed as dependents): phases out \$50 for each \$1,000 of modified AGI over \$400,000 (married filing jointly), \$200,000 (for all other taxpayers)

Maximum refundable portion of the credit is \$1,700.

## CORPORATE TAXES 2026 AND 2025

21% of taxable income

## QUALIFIED BUSINESS INCOME THRESHOLD 2026

Filing Status	Threshold Amount	Phase-In Range Amount
Married filing jointly	\$403,500	\$553,500
All other returns	\$201,750	\$276,750

\$400 minimum deduction for taxpayers with at least \$1,000 of qualified business income.

